

MLS of the GBRAR
Approved Schedule of Fines and Penalties

The following are fines and penalties for violation of the indicated sections of the MLS Rules and Regulations. These fines are automatic and will be added to the Participant (Broker)'s or Subscriber's (Agent) account. Appeal of these fines must be made in writing to the MLS Committee within 10 days of notification of the fine. All appeals of the fines are to the MLS Committee and appeals of the MLS Committee decisions to the Board of Directors.

NOTE: There are no changes to the MLS Rules and Regulations in this notice. This is only a procedural change in how the MLS is regulated.

Section 7.1 Applicability of Rules to Users and/or Subscribers: Non-principal brokers, sales licensees, appraisers and others authorized to have access to information published by the MLS are subject to these Rules and Regulations and may be disciplined for violations thereof provided that the user or Subscriber has signed an agreement acknowledging that access to and use of MLS information is contingent on compliance with the Rules and Regulations. Further failure of any user or Subscriber to abide by the Rules and/or any sanctions imposed for violations thereof can subject the Participant to the same or other discipline. This provision does not eliminate the Participant ultimate responsibility and accountability for all users or Subscribers affiliated with the Participant.

Fines and discipline levied on Agents will follow them should they transfer to another Broker. Participant (Broker) is not automatically responsible for fines levied upon Subscribers (Agents).

Section 1 – Failure to submit listings or failure to submit in a timely manner (72 hours):

Subscribers (Agents):

1st Offense - \$25.00

2nd Offense within one year - \$100.00

3rd Offense within one year – \$200.00 and suspension from MLS for 30 days.

Further Offenses could result in expulsion from the MLS

Participants (Broker) - this applies to any violation by any Subscriber (Agent) licensed to Participant (Broker) or by the Participant (Broker)

1st Offense by any Subscriber (Agent) affiliated with Participant (Broker) – Subscriber (Agent) only disciplined.

2nd Offense within one year by same Subscriber (Agent) affiliated with Participant (Broker) - \$100.00

3rd Offense within one year by same Subscriber (Agent) affiliated with Participant (Broker) – Probation in MLS for 30 days. Any violation of MLS Rules and Regulations by Participant (Broker) or the same Subscriber (Agent) affiliated with Participant (Broker) could result in 30 day suspension. Further Offenses could result in expulsion from the MLS

Section 1.4 – Failure to report changes in timely manner (24 hours)

Violations by Subscriber (Agent) or by Participant (Broker)

1st Offense - \$25.00

2nd Offense within one year - \$50.00

3rd Offense within one year - \$100.00

Further Offenses - Suspension from MLS for 30 days (must be approved by full committee and the Board of Directors of the GBRAR). May also result in discipline of the Participant (Broker).

Section 1.6 - Failure to report any contingency in a listing.

Violations by Subscriber (Agent) or by Participant (Broker)

1st Offense - \$25.00

2nd Offense within one year - \$50.00

3rd Offense within one year - \$100.00

Further Offenses - Suspension from MLS for 30 days (must be approved by full committee and the Board of Directors of the GBRAR). May also result in discipline of the Participant (Broker).

Section 2.5 – Failure to report sales in process (U or C status – 72 Hours)

Violations by Subscriber (Agent) or by Participant (Broker)

1st Offense - \$25.00

2nd Offense within one year - \$50.00

3rd Offense within one year - \$100.00

Further Offenses - Suspension from MLS for 30 days (must be approved by full committee and the Board of Directors of the GBRAR).

Further Offenses could result in expulsion from the MLS for the Subscriber (Agent) and discipline for the Participant (Broker)

Section 2.9 – Failure to report Fall Throughs

Violations by Subscriber (Agent) or by Participant (Broker)

1st Offense - \$25.00

2nd Offense within one year - \$50.00

3rd Offense within one year - \$100.00

Further Offenses - Suspension from MLS for 30 days (must be approved by full committee and the Board of Directors of the GBRAR). May also result in discipline of the Participant (Broker).

Section 5.2 – Dual/Variable Rate Listings (Failure to Disclose)

Violations by Subscriber (Agent)s

1st Offense - \$25.00

2nd Offense within one year - \$50.00

3rd Offense within one year - \$100.00

Further Offenses - Suspension from MLS for 30 days (must be approved by full committee and the Board of Directors of the GBRAR). May also result in discipline of the Participant (Broker).